

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



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TREASURY AUCTION RESULTS

Term and Type of Security		30-Year TIPS
CUSIP Number		912810QP6
Series		TIPS of February 2041
Interest Rate		2-1/8%
High Yield ¹		2.190%
Allotted at High		98.60%
Adjusted Price		98.655406
Unadjusted Price ²		98.576545
Adjusted Accrued Interest per \$1,000		\$0.76373
Unadjusted Accrued Interest per \$1,000 ²		\$0.76312
TIIN Conversion Factor per \$1,000 ³		4.851797562
Median Yield ⁴		2.130%
Low Yield ⁵		1.999%
Issue Date		February 28, 2011
Maturity Date		February 15, 2041
Original Issue Date		February 28, 2011
Dated Date		February 15, 2011
	Tendered	Accepted
Competitive	\$22,830,010,000	\$8,941,640,000
Noncompetitive	\$58,416,900	\$58,416,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁶	\$22,888,426,900	\$9,000,056,900⁷
SOMA	\$494,392,000	\$494,392,000
Total	\$23,382,818,900	\$9,494,448,900
	Tendered	Accepted
Primary Dealer ⁸	\$14,907,000,000	\$3,684,880,000
Direct Bidder ⁹	\$1,546,400,000	\$320,500,000
Indirect Bidder ¹⁰	\$6,376,610,000	\$4,936,260,000
Total Competitive	\$22,830,010,000	\$8,941,640,000

¹ All tenders at lower rates were accepted in full.

² Adjusted by an index ratio of 1.00080.

³ This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

⁴ 50% of the amount of accepted competitive tenders was tendered at or below that yield.

⁵ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁶ Bid-to-Cover Ratio: $\$22,888,426,900 / \$9,000,056,900 = 2.54$

⁷ Awards to combined Treasury Direct systems = \$5,659,900.

⁸ Primary dealers as submitters bidding for their own house accounts.

⁹ Non-Primary dealer submitters bidding for their own house accounts.

¹⁰ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.